



These Terms and Conditions of Credit (Terms) apply to the establishment, operation and use of the Applicant's credit account with Lite Corp Pty Ltd, ABN 60 628 878 473 (Lite Corp) and all subordinate or owned entities of Lite Corp Pty Ltd, acceptance of which is evidenced by the Applicant's execution of the New Customer Credit Account Application Form (Application)

1. The Applicant warrants that the information provided in the Application is accurate, correct and complete and is supplied for the purposes of obtaining credit.
2. The person/s signing the Application warrants that he/she is duly authorised by the Applicant to apply for credit and execute this Application on their behalf.
3. The Applicant agrees that it is not entitled to any credit facilities until it receives notice in writing from Lite Corp Pty Ltd, ABN 60 628 878 473 ("Lite Corp"), stating that credit facilities have been given and confirming the terms and conditions upon which such credit facilities are given. Until the Applicant receives such notice, any products and/or services that are supplied by Lite Corp to the Applicant will be on the basis of payment up front.
4. The parties agree that, if prior to formally approving credit, Lite Corp grants to the Applicant time to pay for any products and/or services supplied, it does so on these Terms.
5. In the event of Lite Corp granting credit facilities to the Applicant then:
 - a) All accounts are to be settled in full within the agreed trading terms noted on the Lite Corp statement and/or invoice. Credit facilities may only continue if payment is maintained in accordance with those agreed trading terms.
 - b) Should the Applicant default in making any payment in accordance with the agreed trading terms, then all monies owing to Lite Corp shall immediately become due and payable. Lite Corp shall be entitled to charge interest at the rate of 1.5% per calendar month on all overdue amounts from the date due for payment until the date of actual payment.
 - c) Any reasonable expense and/or costs or disbursements incurred by Lite Corp in recovering any outstanding monies including debt Collection agency fees and legal costs shall be paid by the Applicant.
 - d) It is expressly understood and agreed that this credit arrangement may be terminated at any time by Lite Corp. In that event, all monies owing to Lite Corp will be immediately due and payable.
 - e) Lite Corp may at any stage during the continuance of the credit arrangement impose as a condition precedent to the grant of further credit that the Applicant give such security or additional security or information as Lite Corp shall in its discretion think fit and in a form acceptable to Lite Corp. Lite Corp shall be entitled to withhold supply of goods or further credit until such security or additional security is obtained.
 - f) Lite Corp retains the right to goods supplied until full payment of goods have been made
 - g) Lite Corp reserves the right to place a listed interest on the PPSR (Personal Property Securities Register) of the Applicant.
6. Privacy Statement: The Applicant consents to Lite Corp collecting, disclosing and exchanging personal information about them for the purpose of assessing the Applicant's credit application, credit worthiness and credit information (including for the purpose of seeking

information from a credit reporting agency and referees provided in this Application). The information which may be given includes particulars of the Applicant's identity, the fact that the Applicant has applied for credit and the amount of such credit and information about any defaults by the Applicant. The Applicant further consents to Lite Corp disclosing information about the Applicant to its subsidiaries, parent company agents and advisers. Customer information may also be used by Lite Corp for account servicing and direct marketing purposes.

7. Quotations (a) The mere provision of a quotation by the Supplier does not constitute a Contract. (b) The Supplier may at any time and in its absolute discretion amend or withdraw a quotation. (c) A quotation expires on the date specified on the quotation as the expiry date. If no expiry date is specified, the quotation expires 30 days after the date of the quotation.

8. Orders (a) Any order by the Purchaser for the supply of Goods shall: (i) if in writing, be signed by an authorised representative of the Purchaser; (ii) identify the Goods ordered; (iii) be subject to these Terms and such additional terms as the Supplier may in its absolute discretion require; and (iv) specify the required date of delivery. (b) The Purchaser may not vary, amend or cancel any order made unless agreed to in writing by the Supplier.

9. Price / Payment (a) Unless otherwise agreed to in writing by the Supplier and subject to clause 5(b) and (c) below, all Goods are sold to the Purchaser at the Supplier's ruling Price at the time the order was placed.

(b) The Supplier reserves the right to change the Price at any time and in its sole discretion and without any prior notice to the Purchaser.

(c) Where in the period prior to the delivery of the Goods to the Purchaser, the Supplier incurs an increase in the cost of producing and/or delivering the Goods, the Supplier may increase the Price of those Goods.

(d) The price in the quotation is based on estimated quantities of goods and works as applicable unless the quotation states that the price is a lump sum. Excluding lump sum pricing, the purchaser is liable to pay for the actual quantity of goods and the quantum of works necessary for the Supplier to perform the work and supply the goods. With the exception of lump sum pricing, any adjustments in the actual price compared to the quoted price will reflect the actual increase or decrease of the goods and or works supplied or provided.

(e) Unless otherwise agreed to in writing, the Purchaser shall pay the Price to the Supplier in full either upon placement of an order or at any time prior to the delivery of the Goods.

(g) If more than one Purchaser has entered into a Contract, then each Purchaser shall be jointly and severally liable for the payment of the Price to the Supplier.

(h) All Prices are exclusive of GST. The Purchaser shall indemnify the Supplier in respect of any GST which may be payable as a result of any supply of Goods by the Supplier to the Purchaser.